

# Risk Management Plan

Version 4

**Enviropoles Australia Pty Ltd**

47 Rodeo Drive,

Dandenong South, VIC 3175

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## RISK MANAGEMENT STATEMENT

Enviropoles recognises that risk is presented in all business activities. In order to manage these risks, we have developed a Risk Management system to ensure Enviropoles integrates the process for managing risk into everything we do. By effectively managing risk, Enviropoles will increase the likelihood of meeting its business objectives and improve value, confidence and trust. The approach used by Enviropoles shall be based on ensuring that each of its projects and the company as a whole:

- Identify and generate a comprehensive list of all potential risk and hazard exposures which covers all possible outcomes under the various categories.
- Develop an understanding of the risk and hazard which involves consideration of the causes and sources..
- Prioritise the list of risks and hazards related the Enviropoles business and operations and flag for action.
- Consider options to treat significant and extreme risks, evaluate the options and develop and document risk management strategy or plan for implementation.

Everyone at Enviropoles is responsible for the effective management of risk. All managers and workers are responsible for identifying potential risks, hazards, developing risk mitigation plans and implementing risk reduction strategies.

Enviropoles is committed to the effective management of risk and will continually monitor, analyse and learn from our performance.

This policy will be reviewed annually to ensure alignment with our best practice objectives.

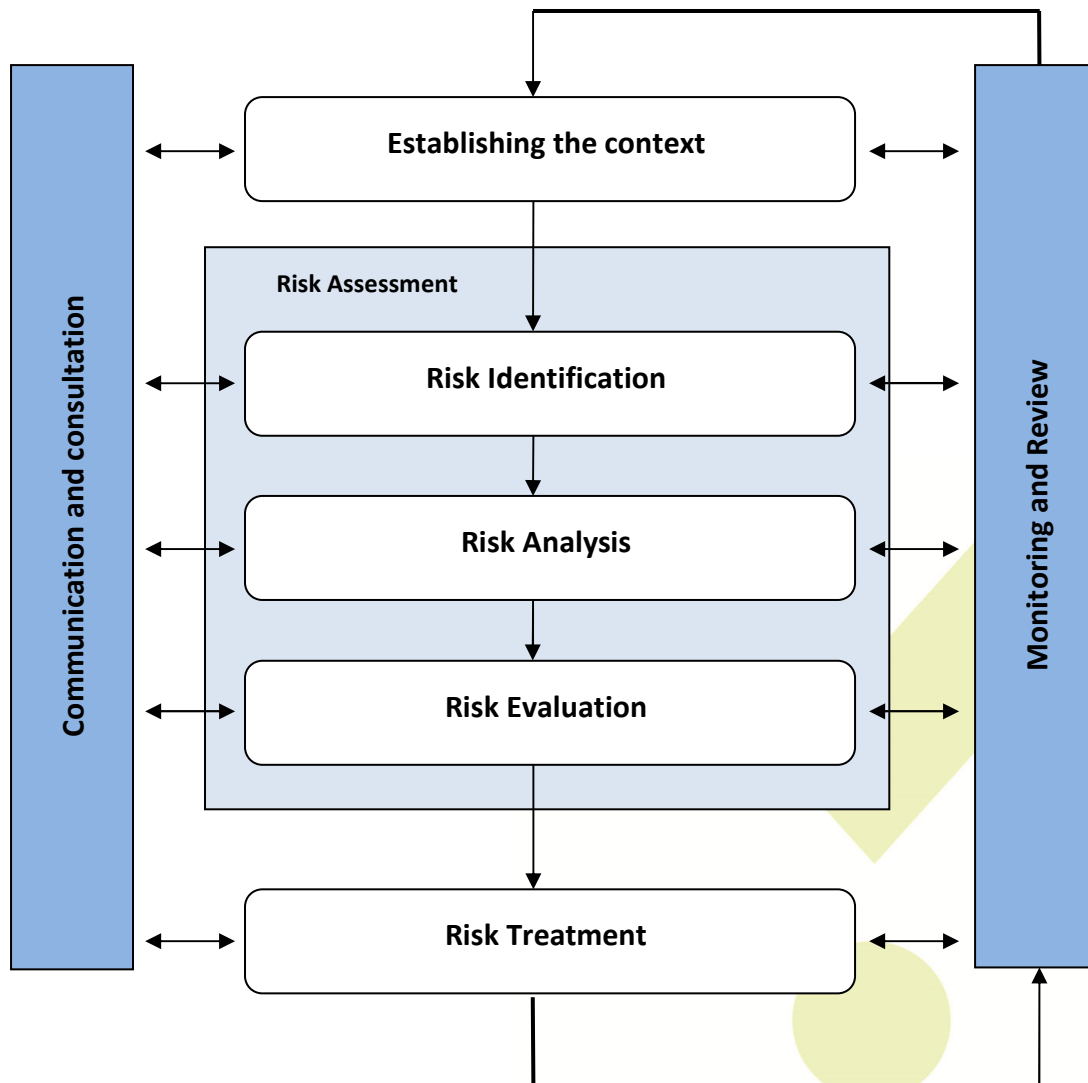
Enviropoles management is committed to and responsible for compliance with this policy across all national operations.



Cameron Fox  
General Manager  
Enviropoles Australia

The International Organisation for Standardisation's risk management standard ISO/FDIS 31000:2009 provides a rigorous approach to identifying, assessing and managing risks. Effective application of the standard means institutions are better placed to minimise risks and maximise opportunities to achieve their goals.

The below figure outlines the 5 steps to the risk management process.



**\*\*ISO/FDIS 31000:2009 defines a 'risk' as the effect of uncertainty on objectives.**

Planning and resourcing activities	
The context for identification of risks	
Identification of risks	This is covered in Risk identification table
Analysis of risks	This is covered in Risk Analysis table
Assessment of risks	This is covered by the risk outcome matrix
Treatment strategies	This is covered
Monitoring and review	
Management of subcontractors	Not applicable for this contract
Communication and consultation activities	EG. Monthly staff meetings , meetings with CoM, monthly reporting

Planning and resourcing

#### Risk Identification Table

Area of impact	Definition
Workforce	Risks relating to the processes or consequences of organisational change, morale decline, staff training and safety.
Legal	Risks relating to non-compliance with Acts and Regulations or internal policies and procedures
Reputation	Risks relating to the generation of adverse publicity, depletion of goodwill.
Financial	Risks relating to financial management or transactions.
Liability	Risks relating to the services, products or information that results in legal action against Enviropoles

#### Risk Analysis Table

Likelihood Descriptor		Guidance	Impact
Rating	Description		
1	Almost Certain	Expected to occur in most circumstances	Insignificant
2	Likely	Will probably occur in most circumstances	Minor
3	Possible	Is conceivable that it may occur	Moderate
4	Unlikely	It is improbable that it may occur	Significant
5	Very Unlikely	Highly doubtful but could occur in exceptional circumstances	Catastrophic

#### Risk Outcome matrix

Likelihood	Consequence				
	Insignificant	Minor	Moderate	Major	Catastrophic
Almost Certain (1)	Low	Low	Moderate	Significant	Significant
Likely (2)	Low	Moderate	Moderate	Significant	Extreme
Possible (3)	Low	Moderate	Significant	Extreme	Extreme
Unlikely (4)	Moderate	Significant	Significant	Extreme	Extreme
Very Unlikely (5)	Moderate	Significant	Extreme	Extreme	Extreme

Consequence	Treatment
Low	Routine procedures should be able to treat a low level risk
Moderate	Responsibilities to be allocated while monitoring and follow up procedures should be implemented
Significant	Actions are required as the risk has potential to be damaging to Enviropoles
Extreme	A high risk requires immediate action as the potential for harm to Enviropoles could be devastating

